

ASIT C. MEHTA FINANCIAL SERVICES LTD

Registered Office: 'Nucleus House,' Saki Vihar Road, Andheri (East), Mumbai 400072
Tel.: 28570781 / 28583333

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

(Rs. in lacs)

	Quarter ended			Nine months period ended		Year ended on
	31.12.2013	30.9.2013	31.12.2012	31.12.2013	31.12.2012	31.3.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations	57.67	44.23	45.23	206.90	137.84	186.27
2. Other Operating Income						
3. Total Income	57.67	44.23	45.23	206.90	137.84	186.27
4. Expenditure						
a) Staff Cost	26.35	22.54	1.34	63.74	4.39	6.14
b) Depreciation and Amortisation	5.55	5.55	5.54	16.64	16.62	21.76
c) Property Taxes	6.40	6.54	5.96	19.20	17.90	31.12
d) Operating Finance charges	53.87	53.82	42.19	161.04	112.61	163.24
e) Other Expenditure	17.75	9.24	4.29	43.56	10.7	14.77
Total	109.93	97.69	59.32	304.19	162.22	237.03
5. Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (3 - 4)	(52.26)	(53.46)	(14.09)	(97.29)	(24.38)	(50.76)
6. Other Income	1.81	1.79	2.19	5.35	8.32	10.41
7. Profit / (Loss) before Interest and Exceptional item	(50.45)	(51.67)	(11.90)	(91.94)	(16.06)	(40.35)
8. Interest	1.72	1.92	7.55	5.94	26.54	29.78
9. Profit / (Loss) after Interest but before Exceptional Item (7 - 8)	(52.16)	(53.59)	(19.45)	(97.87)	(42.60)	(70.13)
10. Exceptional Items						
11. Profit / (Loss) from Ordinary Activities	(52.16)	(53.59)	(19.45)	(97.87)	(42.60)	(70.13)
12. Tax expense / (Credit)	(1.81)	(3.48)	(1.72)	(5.24)	(4.90)	(6.54)
13. Net Profit / (Loss) from Ordinary activities after tax	(50.35)	(50.11)	(17.73)	(92.63)	(37.70)	(63.59)
14. Extraordinary item						
15. Net Profit / (Loss) (13 - 14)	(50.35)	(50.11)	(17.73)	(92.63)	(37.70)	(63.59)
16. Paid-up Share Capital	495.26	495.26	495.26	495.26	495.26	495.26
17. Reserves (excl: Revaluation Reserve)						538.14
18. Earnings per share (basic&diluted)	(1.02)	(1.01)	(0.36)	(1.87)	(0.76)	(1.28)

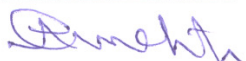
Signature

Part II A

19. Public Shareholding							
- Number of shares		1,250,474	1,250,474	1,250,474	1,250,474	1,250,474	1,250,474
- Percentage of shareholding		25.25	25.25	25.25	25.25	25.25	25.25
20. Promoters and promoter group shareholding							
a) - Pledged/Encumbered		0	0	0	0	0	0
- Number of shares							
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)							
- Percentage of shares (as a % of the total shareholding of the Share Capital of the Company)							
b) - Non-encumbered							
- Number of shares		3,702,086	3,702,086	3,702,086	3,702,086	3,702,086	3,702,086
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)		100	100	100	100	100	100
- Percentage of shares (as a % of the total shareholding of the Share Capital of the Company)							
		74.75	74.75	74.75	74.75	74.75	74.75

B)

Investor complaints	Quarter ended 31st December, 2013	
Pending at the commencement of the quarter	0	
Received during the quarter	0	
Attended during the quarter	0	
Remaining unresolved at the end of the quarter	0	



Notes:

1. SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31st DECEMBER, 2013

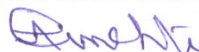
Particulars	Quarter ended		Nine months period ended
	31.12.2013	30.9.2013	31.12.2013
1. Segment revenue			
- Advisory and Consultancy	15.57	-	68.97
- Investment activities	42.10	44.23	137.92
Total Income from operations	57.67	44.23	206.90
2. Segment Results - Profit / (Loss)			
- Advisory and Consultancy	(20.62)	(25.76)	(20.24)
- Investment activities	(31.64)	(27.70)	(77.04)
	(52.26)	(53.46)	(97.29)
Less: Interest expense	1.71	1.92	5.94
Add: Other Income	1.81	1.79	5.35
Profit before tax	(52.16)	(53.59)	(97.87)
3. Capital Employed			
- Advisory and Consultancy	54.46	52.65	54.46
- Investment activities (Refer Note 3)	4460.44	4534.5	4460.44
- Unallocable	10.64	(11.27)	10.64
	4525.54	4575.88	4525.54

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11.2.2014. The 'Limited Review' have been carried out by the Statutory Auditors.

3. The Capital Employed of Investment activities shown above includes revaluation of Office Premises of Rs 3584 lacs.

4. Figures of previous periods have been regrouped/reclassified, wherever necessary to make them comparable with the current period figures. Since the segment reporting is applicable from the current year, corresponding figures of the previous periods are not given.

For Asit C Mehta Financial Services Ltd



Asit C Mehta
Chairman

Mumbai, 11th February, 2014



MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

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SHAILESH MANEK

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LIMITED REVIEW REPORT OF THE AUDITORS

Review Report to,
The Board of Directors,
ASIT C.MEHTA FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying statement of unaudited stand-alone results of ASIT C.MEHTA FINANCIAL SERVICES LIMITED for the quarter ended December 31, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MANEK & ASSOCIATES

Chartered Accountants

Firm No.: 126679W



Shailesh Manek

(SHAILESH MANEK)

Proprietor

M. No.034925

MUMBAI

DATED:11/02/2014